

Code Change Committee 12

Headline Report

08 February 2023

This Headline Report provides a record of the decisions made by the Code Change Committee.

1. Agenda Item 04 – Change Plan – CPW138 – Housekeeping Change post CPW070 and CPM043

The Code Change Committee considered the change proposal plan for [CPW138 ‘Housekeeping Changes post CPW070 & CPM043’](#). The plan sought to make a series of drafting amendments to the Code Subsidiary Documents & Operational Subsidiary Documents, to improve the clarity and consistency of code drafting effected by CPW070 & CPM043 and ensure that these accurately reflected the build of the Bilateral Hub. It also sought to address a range of other low materiality errors unrelated to CPW070 and CPM043.

The Code Change Committee:

- **AGREED** (unanimous) the Change Proposal Plan;
- **AGREED** (unanimous) to delegate CPW138 to MOSL to submit a recommendation directly to Ofwat for decision.

2. Agenda Item 05 – Change Plan and Recommendation – CPW136 Drawing Credit following Retailer Exit

The Code Change Committee considered the change proposal plan and recommendation for [CPW136 ‘Drawing credit following Retailer exit’](#). The change proposal sought to introduce a new clause into the Business Terms to permit Wholesalers to draw on credit support in relation to un-invoiced amounts following unplanned Retailer failure and exit, in line with Ofwat’s policy.

The Code Change Committee:

- **AGREED** (unanimous) the proposed change plan;

- **AGREED** (unanimous) that CPW136 better facilitated the Principles of the WRC (Wholesale Retail Code);
- **AGREED** (unanimous) to recommend CPW136 for implementation;
- **AGREED** (unanimous) to recommend that, if approved, CPW136 be implemented on 07 April 2023 if Ofwat approval was received by 31 March 2023.