

Code Change Committee 22

Headline Report

11 December 2023

This Headline Report provides a record of the decisions made by the Code Change Committee.

1. Agenda Item 04 – Change Plan – CPW148 Transfer Read Notifications for Outgoing Retailers

The Code Change Committee (CCC) considered the change plan for CPW148 '[Transfer Read Notifications for Outgoing Retailers](#)'. The change proposal sought to introduce notifications to Outgoing Retailers when Transfer Reads were updated or removed.

The Code Change Committee:

- **AGREED** (unanimous) the proposed change plan.

2. Agenda Item 05 – Recommendation – CPM057 Late Payment of Market Operator Charges

The CCC considered the draft recommendation report for CPM057 '[Late Payment of MO Charges](#)'. The change proposer sought to make the application of interest for the late payment of Market Operator (MO) charges proportionate and avoid situations arising where the cost of invoicing exceeded the value being recovered. The CCC noted that if approved, the change proposal would disapply the requirement for the Market Operator to invoice Trading Parties for small amounts of interest where they paid late. The proposer felt that charging these amounts would not change behaviour.

The Code Change Committee:

- **AGREED** (six in favour, three against) to recommend CPM057 to Ofwat for approval;
- **AGREED** (six in favour, three against) that a Post Implementation Review was not required; and
- **AGREED** (six in favour, three against) to recommend that, if approved, CPM057 be implemented on:
 - On 1 April 2024, if Ofwat approval is received before 5 March 2024; or

- On 10 May 2024, if Ofwat approval is received 16 April 2024

3. Agenda Item 10 – Any Other Business

Stakeholder Engagement Policy Guidelines:

The Code Change Committee:

- **AGREED** (unanimous) to approve the updated Stakeholder Engagement policy Guidelines incorporating the non-substantive amendments put forward by CCC members.