

Code Change Committee 23

Headline Report

11 January 2024

This Headline Report provides a record of the decisions made by the Code Change Committee.

1. Agenda Item 04 – Change Plan – CPM058 and CPW149 Market Performance Framework Reform

The Code Change Committee (CCC) considered the change plan for CPM058 and CPW149 '[Market Performance Framework Reform](#)'. The change proposal sought to reform the Market Performance Framework (MPF) to ensure it is simple, flexible, effective and powerful in application and to provide customers and Trading Parties with confidence in the market at a reasonable cost.

The Code Change Committee:

- **AGREED** (unanimous) that the Change Proposal passed the Acceptance & Prioritisation Criteria;
- **AGREED** (unanimous) the scope to be considered during assessment; and
- **AGREED** (unanimous) the Assessment plan.

2. Agenda Item 05 – Recommendation – CPM056 Support to Industry Groups

The CCC considered the draft recommendation report for CPM056 '[Support to Industry Groups](#)'. The change proposal sought to allow the Market Operator to provide resources to industry groups, such as the Retailer Wholesaler Group (RWG). These resources would support an industry group to progress initiatives to develop the market and improve customer outcomes.

The Code Change Committee:

- **AGREED** (unanimous) the rationale that CPM056 better facilitated the principles of the MAC;
- **AGREED** (unanimous) to recommend CPM056 to Ofwat for implementation;

- **AGREED** (unanimous) to recommend that, if approved, CPM056 be implemented at 00:00 hours on:
 - 4 April 2024, if Ofwat approval is received by 11 March 2024, or
 - 11 June 2024, if Ofwat approval is received by 13 May 2024; and
- **AGREED** (unanimous) that a Post Implementation Review would be undertaken in 2026.