



TDC Meeting 16 – Minutes

19 September 2018 | 10.30 – 11.45 | Teleconference

Status of the minutes: Final

MEMBERS PRESENT

Name	Role
Elsa Wye	Chair
Paul Stelfox	Committee member (wholesaler)
Martin Mavin	Committee member (wholesaler)
Tim Orange	Committee member (wholesaler)
Neil Pendle	Committee member (unassociated retailer)
Rupert Redesdale	Committee member (unassociated retailer)
Richard Stanbrook	Committee member (associated retailer)
Cleo Acraman	Committee member (associated retailer)
Kirsty King	Committee member (associated retailer)
Emma Taylor	MOSL (Presenter)
Pavindeep Dosanjh	MOSL (Observer)
David Edward	MOSL (Secretary)

APOLOGIES

Name	Role
Julian Tranter	Committee member (wholesaler)



1. Welcome

PURPOSE: FOR INFORMATION

- 1.1 The Chair welcomed Trading Disputes Committee (TDC) members to the meeting.
- 1.2 The Chair proceeded to enquire whether the TDC had any concerns about the previous meeting minutes. No concerns were raised by the TDC and the minutes were approved.

2. Comments on change proposal drafting

PURPOSE: FOR DECISION

- 2.1 The Chair confirmed that MOSL had drafted and shared the change proposal with members of the TDC.
- 2.2 The Chair asked members to provide comments on the change proposal drafting. No further comments were provided.
- 2.3 MOSL provided an update from discussions with the Design Authority (DA). MOSL noted that the DA had requested the TDC provide further information such as the scale of the change and the rationale or drivers underpinning the change. The DA considered that running corrective runs on full wholesale-retail pairing provides a better accuracy of settlement over individual supply points (SPIDs), and that any changes included in unplanned settlement runs were a result of data changes made after the planned settlement run.
- 2.4 Discussions were held regarding the need and the main drivers for this change. Members echoed similar opinions regarding market flexibility and choice for trading parties. Members agreed on a scale and volume of 5000 SPIDs as baseline for initial discussions.
- 2.5 The Chair noted that as the change proposal involves both code and CMOS changes, it would not be able to be implemented until the next major release in November 2019.
- 2.6 The Chair proposed that the TDC vote on the preferred route of progressing this change.
- 2.7 The TDC was presented with two options: proceed with all three items on the change proposal or separate the items into two different proposals.
- 2.8 Six members chose to separate the items in the proposal into two different change proposals; a proposal to look at extending the timescales for requesting for corrective settlement runs and reducing the materiality threshold for unplanned settlements and the other proposal will progress a code change to allow corrective runs on individual SPIDs. Such work would include looking at the functionality required in CMOS and the costs involved.

3. Decision on whether to proceed with the consultation for the change proposal.

PURPOSE: FOR DECISION

- 3.1 The Chair requested members decide whether to proceed with a consultation for the change proposal involving extending the timescales to request corrective settlements run and reducing the materiality threshold or whether the Committee believed that the previous RFI and industry webcast had achieved an appropriate level of industry consultation.



- 3.2 All members agreed that there was no need for another consultation for this change as it had already been included in the request for information issued previously. Members also agreed for this change to be presented to the Panel in October.
- 3.3 The Chair stated that as this proposal is a TDC-driven change, MOSL felt it would be appropriate for representatives of the TDC to present it to the Panel.
- 3.4 Martin Mavin and Neil Pendle volunteered to present this change to the Panel in October 2018.
- 3.5 The Chair directed the discussion to the outstanding change proposal, which involved the adaptation of CMOS functionality to allow a more efficient way to carry out unplanned settlement runs for individual SPIDs.
- 3.6 The Chair stated that to ensure this proposal is progressed, MOSL will need to continue discussions with the DA and CGI. MOSL agreed to provide an update to the TDC following the discussions.
- 3.7 The Chair requested that MOSL amend the initial change proposal following the TDC's discussions and draft another change proposal to address the CMOS change for allowing corrective settlement run for individual SPIDs.

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- 3.8 A member enquired whether MOSL had undertaken a legal review of whether the change proposal would impact the payment terms. MOSL noted that no further review had been done since the initial review by the Head of Legal at the time of issuing the request for information.

4. Updates on current trading disputes

PURPOSE: FOR INFORMATION

- 4.1 MOSL stated that no trading disputes has been raised since the previous TDC meeting.
- 4.2 The Chair stated that this may be an indication that aspects of the markets are functioning adequately.

5. AOB

- 5.1 A member enquired whether MOSL or the TDC had any cases that was almost escalated to the TDC as a trading dispute. The purpose of this was to extract any lessons learnt or best practices that could be obtained, for other parties involved in trading disputes moving forward.
- 5.2 The Chair passed this over to MOSL to respond. MOSL stated that aside from providing monthly updates on current trading disputes, it will gather some information for the next meeting on how these disputes have been resolved.

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No further items were raised. The Chair closed the meeting.