

# Market Performance Committee Meeting 70

16 February 2023 | 09:30 – 14:15  
MS Teams

## Agenda

Item No.	Time	Agenda Item	Purpose	Reference	Presenter
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### CLOSED SESSION

1.	09:30-09:35	<b>Welcome, Introductions and Compliance Statement</b>	Information	Verbal	Chair
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### Performance Overview

2.	09:35-09:40	<b>Performance Overview</b> Committee to note trading party performance, an update on the findings of the settlement accuracy market indicator, any new letters of concern due to be issued in February and the status of trading parties previously reviewed.	Information	MPC70_01 MPC70_01a	Sam Webb / Markus Lloyd
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### Trading Party Performance Rectification Plan Discussion

3.	09:40-11:25	<b>Trading Party 1 Performance Rectification Plan Discussion</b> Trading Party 1 proposed performance rectification plan review and discussion.	Decision	MPC70_02 MPC70_02a MPC70_02b MPC70_02c	Chair
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### Performance Reviews

4.	11:25-11:45	<b>Trading Party 2 Escalation Review</b> Committee to review response to letter of concern issued in December and agree potential escalation actions.	Decision	MPC70_03 MPC70_03a	Sam Webb
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### South East Water Performance Rectification Plan Update

5.	11:45-12:15	<b>South East Water Update</b> Committee to note an update on South East Water's performance against its performance rectification plan.	Information	MPC70_04	Sam Webb
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*Lunch Break (30 mins)*

6.	12:45-13:15	<b>Transfer Behaviours Analysis</b> Building on discussion at MPC68, Committee to note further analysis of transfer behaviours and potential next steps.	Information	MPC70_05	Jak Gibson
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## OPEN SESSION

### Housekeeping

7.	13:15-13:20	<b>Housekeeping</b> <ul style="list-style-type: none"> <li>Minutes</li> <li>Actions</li> </ul>	Decision	MPC70_06	Alex Cowie
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### Development of Holistic Reporting

8.	13:20-13:50	<b>Absolute Performance Targets</b> Committee to discuss and agree the potential introduction of absolute performance targets for some holistic metrics.	Decision	MPC70_07	Sam Webb
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### Tabled Updates

9.	13:50-13:55	<b>Tabled Updates</b> <ul style="list-style-type: none"> <li>Ofwat</li> <li>Code Change Committee</li> <li>Strategic Panel</li> <li>MPF Reform</li> <li>MPC Forward Plan</li> </ul>	Information	MPC70_08 MPC70_08a	Sean Mills Adam Richardson Adam Richardson Adam Richardson Alex Cowie
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### Other items

10.	13:55-14:15	<b>Any Other Business and Reflections</b> <ul style="list-style-type: none"> <li>Publication of Non Market Meter Audit statement of work and initial findings</li> </ul>	Information	Verbal	Chair
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