

Panel Meeting 60 – Headline Report

26 October 2021
Videoconferencing

This Headline Report provides a record of the decisions made by the Panel.

1 CPM044: Management of the Ofwat Innovation fund

The Panel considered [CPM044 - Management of the Ofwat Innovation Fund \(“CPM044”\)](#), which sought to extend the Market Operator's role to allow it to support the collection, distribution and administration of the Authority's Innovation Fund (the fund to encourage innovation in the water and wastewater sector as set out in the Authority's December 2019 decision document '[Time to act, now: driving transformational innovation in the sector](#)').

The Panel:

- **AGREED** (majority) to recommend [CPM044](#) to Ofwat for approval (11 in favour, 1 against, 1 abstention); and
- **AGREED** (majority) to recommend an implementation date of 17 Nov 2021, if Ofwat approval is received by 10 Nov 2021 (11 in favour, 1 against, 1 abstention).

2 CPM045 & CPW127: Extending the Right of the Market Operator to Raise Changes

The Panel considered [CPM045 & CPW127 – Extending the Right of the Market Operator to Raise Changes \(“CPM045 & CPW127”\)](#), which sought to permit the Market Operator to propose change proposals pertaining to any part of the Wholesale-Retail Code. Such change proposals will continue to be subject to the same governance and assessment overseen by the Panel/Code Change Committee and Ofwat that applies to all change proposals.

The Panel:

- **AGREED** (unanimous) to recommend [CPM045 & CPW127](#) to Ofwat for approval (13 in favour); and
- **AGREED** (unanimous) to recommend an implementation date of 14 January 2022, if Ofwat approval is received by 7 January 2022 or within 5 Business Days of Ofwat approval, if Ofwat approval is received after 7 January 2022 (13 in favour).

3 Code Simplification – Structural Outline and Solutions

The Panel noted the background to the code simplification work and the feedback received from Trading Parties in relation to areas of complexity. Panel Members also noted that the Code Advisory Group had reviewed the recommended way forward, including the proposed solutions document and the Market Codes Structural Outline document.



The Panel:

- **AGREED** (unanimous) to approve the paper and the Market Codes Structural Outline and Market Codes Review Solutions documents (13 in favour).