



Panel Meeting 56a – Headline Report

8 July 2021
Videoconferencing

This Headline Report provides a record of the decisions made by the Panel.

1 Panel Purpose Consultation Results

The Panel acknowledged the high number of consultation responses and the summary of themes in relation to Panel purpose which had also been shared with Ofwat. The Governance sub-group and the Panel took the consultation responses into account in their deliberations concerning Panel composition and principles noting that these would be taken into account by Ofwat in its decision making on the proposed changes.

Subject to determinations in respect of the proposed changes to Panel composition, the outcomes of the Panel purpose consultation will inform any future Panel with respect to its work.

2 CPM039/CPW124: Revisions to Panel Composition:

The Panel considered the change proposal '[CPM039/CPW124: Revisions to Panel Composition](#)' which sought to make amendments to the Panel composition and associated arrangements.

The Panel:

- **AGREED** (unanimous) that the CPM039/CPW124 proposed solution is better than the baseline;
- **AGREED** (unanimous) that the CPM039/CPW124 alternative solution is better than the baseline;
- **AGREED** (majority) that the CPM039/CPW124 alternative solution is better than the CPM039/CPW124 proposed solution (11 in favour, 2 against); and therefore:
 - **AGREED** (majority) to recommend that Ofwat approve the CPM039/CPW124 alternative solution for implementation (11 in favour, 2 against); and
 - **AGREED** (majority) to recommend that Ofwat reject the CPM039/CPW124 proposed solution (11 in favour, 2 against);
 - **AGREED** (unanimous) to recommend an implementation date of 1 September 2021, if Ofwat approval is received by 1 August 2021

3 CPM021/CPW125 – Panel Membership and Voting Rights

The Panel considered the change proposal '[CPM021/CPW125: Panel Membership and Voting Rights](#)' which sought to replace the current Panel with two bodies, one that focused on strategy and another on code changes.

The Panel:

- **AGREED** (unanimous) that CPM021/CPW125 is better than the baseline;



- **AGREED** (unanimous) to recommend CPM021/CPW125 to Ofwat for approval; and
- **AGREED** (unanimous) to recommend an implementation date of 1 September 2021 if Ofwat approval is received by 1 August 2021

4 Panel Composition Recommendation

The Panel considered the relative merits of the recommended CPM039/CPW124: 'Revisions to Panel composition' alternative solution and the recommended CPM021/CPW125: 'Panel membership and voting rights' changes.

- **12** Panel members expressed a preference for the CPM039/CPW124 alternate solution; and
- **1** Panel Member expressed a preference for the CPM021/CPW125 proposed solution.

5 CPM040/CPW121 – MAC and WRC Principles

The Panel considered the change proposal '[CPM040/CPW121 – MAC and WRC Principles](#)' which sought to develop a more focussed set of code principles that reflected desired market outcomes.

The Panel:

- **AGREED** (unanimous) to recommend CPM040/CPW121 to Ofwat for approval;
- **AGREED** (unanimous) to recommend an implementation date of 1 September 2021 if Ofwat approval is received by 1 August 2021; and
- **AGREED** (unanimous) to approve the updated Change Proposal Form (subject to CPM040/CPW121 Approval).