



Panel Meeting 31 – Headline Report

28th May 2019

ETC Venues, 6 Avonmouth Street, London, SE1 6NX

This Headline Report provides a record of the decisions made by the Panel.

1. Change Proposal: Introducing a process for Urgent Change Proposals (CPM006)

The Panel considered the Change Proposal Plan for CPM006. This change sought to introduce criteria and process for managing urgent changes to the market codes.

The Panel:

- **APPROVED** the approach and timetable for developing CPM006; and
- **AGREED** to use the Panel sub-group appointed for CPM013, CPM014 & CPM015 to develop a solution for this Change Proposal.

2. Change Proposal: Chargeable Data – Fixed RTS (CPW063)

The Panel considered the Change Proposal Plan for CPW063. This change sought to include a fixed volumetric allowance alongside the existing percentage allowance in CMOS in relation to the Return to Sewer (RTS) sewerage volume calculation.

The Panel:

- **APPROVED** the approach and timetable for developing CPW063;
- **AGREED** to establish a Panel sub-group to develop a solution for this Change Proposal; and
- **APPOINTED** Nigel Sisman and Martin Mavin to the sub-group and agreed that MOSL would identify two technical experts from outside the Panel Membership to join the sub-group.

3. Draft Recommendation Report: Credit Proposal 1B – Improving the transparency of credit guarantee arrangements (CPW057)

The Panel considered the Draft Recommendation Report for CPW057 which sought to increase the transparency of Credit Guarantee Arrangements, by requiring the Market Operator to publish a list of Guarantees that are in place and obligating Retailers to provide evidence to the Regulator on the commercial terms of each Guarantee.

The Panel:



- **AGREED** to recommend the implementation of CPW057 to the Authority for approval; and
- **AGREED** the recommended implementation date of:
 - 30 September 2019, if Authority approval is received by 13 September 2019; or
 - 8 November 2019, if Authority approval is received by 18 October 2019.

4. Draft Recommendation Report: Credit Proposal 2 – Unsecured Credit Allowance (UCA) reflecting payment history (CPW061)

The Panel considered Draft Recommendation Report CPW061 which sought to introduce an Unsecured Credit Allowance (UCA) based on payment performance, as a complementary way to receive a UCA on top of the existing forms of UCA (credit ratings, credit scores and trade credit insurance), subject to a maximum combined UCA of 40%.

The Panel:

- **AGREED** to recommend CPW061 to the Authority for rejection; and
- **AGREED** that, if CPW061 was approved, the recommended implementation date of:
 - 30 September 2019, if the Authority decision is received by 13 September 2019; or
 - 8 November 2019, if the Authority decision is received by 18 October 2019.

5. Draft Recommendation Report: Credit Proposal 4 – Clarifying credit scores and ratings for the purposes of Unsecured Credit Allowance (CPW060)

The Panel considered Draft Recommendation Report CPW060 which sought to allow Retailers to report their credit rating or score as determined by their chosen credit agency subject to the Retailer giving Wholesalers three months' notice where the Retailer wishes to change its chosen credit agency.

The Panel:

- **AGREED** to recommend the implementation of CPW060 to the Authority for approval; and
- **AGREED** the recommended implementation date of:
 - 30 September 2019, if Authority approval is received by 13 September 2019; or
 - 8 November 2019, if Authority approval is received by 18 October 2019.

6. 2020 Panel Meeting Dates

The Panel considered the proposed meeting dates for 2020.

The Panel:



- **AGREED** with the meeting dates for 2020, subject to bringing forward the July 2020 Panel meeting to 21 July; and
- **NOTED** that the meeting dates would be published on the MOSL website.