



Urgent Panel Meeting 43a – Headline Report

15 June 2020
Teleconference

This Headline Report provides a record of the decisions made by the Panel.

[CPW0100: Revision to Credit Support Requirement under CPW095 \(Urgent Change Proposal\)](#)

The Panel considered the Draft Recommendation Report for the potentially urgent change proposal [CPW100 'Revision to Credit Support Requirement under CPW095'](#). This change sought to remove the requirement on a Retailer to maintain Credit Support Amount at the same level as in the Credit Support Notices issued following publication of March 2020 P1 Settlement Reports if the Retailer has chosen not to participate in [CPW096 'Payment Deferral \(Medium Term\)'](#).

The Proposer had requested this change be treated as urgent so that it could apply to the Credit Support Notices due to be issued by 16 June 2020.

The Panel:

- **AGREED** that CPW100 did not meet the Urgent Change Proposal Criteria (4 votes in favour, 3 votes against and 4 abstentions did not reach the required majority);
- **AGREED** that MOSL should seek to coordinate a consultation with Ofwat in July to bring a recommendation report to Panel by the end of July.