



Urgent Panel Meeting 47a – Headline Report

21 October 2020
Videoconferencing

This Headline Report provides a record of the decisions made by the Panel.

1 Draft Recommendation Report: CPW107 - Covid-19 Temporary Vacancy exemptions for Credit Support

The Panel considered Change Proposal '[CPW107: Covid-19 Temporary Vacancy exemptions for Credit Support.](#)' Retailers are required to update all their Covid-19 Vacant Premises as Occupied Premises or Vacant with 'evidenced' in order to return to the normal credit support rules following the implementation of CPW101. This change seeks to provide for reasonable exemptions to that requirement for Retailers who cannot make the updates in CMOS by no fault of their own.

The proposer requested that this change be treated as urgent as Retailers were due to post credit for November P1 settlement by end of 23 October 2020.

The Panel:

- **AGREED** that the change was urgent;
- **AGREED** (unanimous) to recommend the implementation of CPW107 to Ofwat for approval (11 in favour)¹; and
- **AGREED** to recommend an implementation date of 23 October 2020.

¹ While the Panel Chair has a vote, the new Panel Chair has indicated that, for the time being, they would abstain during voting. Given this approach, the Chair's abstention has not been recorded 'for' or 'against' the decision in this report.