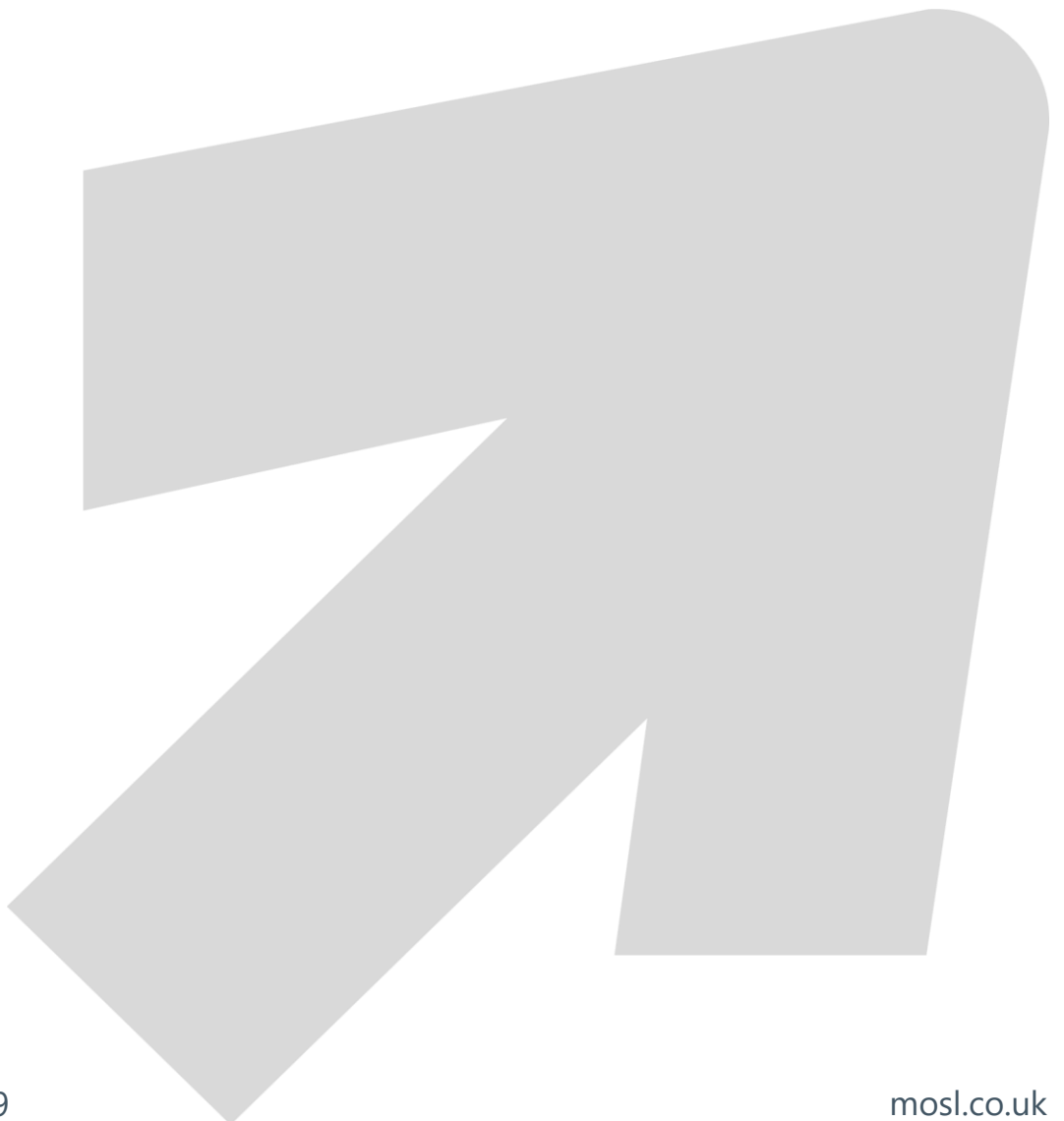


MPF Steering Group (12)

Location: MS Teams

Date and time: 24 June 2024, 1000 - 1200

Status: FINAL



Key Points & Actions

Members

Name	(Initial)	Role/Organisation
Sarah McMath	SM	Chair
Christina Blackwell	CB	CCW representative (joined 1 st half)
Shaun Kent	SK	Ofwat representative
Neil Pendle	NP	Retailer representative
Paul Smith	PS	MOSL Strategic Panel representative
Mike Rathbone	MRa	Wholesaler representative

MOSL

Name	(Initial)	Role/Organisation
Steve Formoy	SF	Finance Director
Adam Richardson	AR	Market Design Director
Miles Robinson	MR	Implementation Manager
John Gilbert	JG	Programme Director
Lisa-Ann Lott	LAL	Notes

Apologies

Name	(Initial)	Role/Organisation
Chris Dawson	CD	PAG Chair
Evan Joanette	EJ	Programme Lead

Welcome

SM highlighted the need to recruit a MOSL Board member to the Steering Group.

Actions from previous meeting & headlines

JG provided clarification on the technical requirements noting a separate jeopardy management system will not be included however data will be provided via a portal to ensure trading parties are supported with their own self calculation.

Risk and issues

The Steering Group noted the risk register.

The Steering Group noted the technology risk, regarding the mitigation and why the risk had been reduced. The risk relates to build, test and assure any IT system. To mitigate the risk the MOSL digital team are involved in pre-discussions with Business Analysts and PAG to ensure calculations are as simple as feasible e.g. timebound performance window as opposed to throughout the lifetime of the market.

Delivery plan revisions

MR highlighted increasing resources to increase speed of delivery had been considered however due to a lack of knowledge by any potential new resources this was not deemed a suitable approach. Accelerating delivery would also increase further the requirement on trading parties e.g. attendance at PAG meetings which were already moving at pace.

The Steering Group noted that Ofwat was considering whether KPI M14 might potentially be included in BR-MeX. This was currently planned for delivery under phase two and therefore needs consideration. MR noted the ability to reprioritise M14 should it be included in BR-MeX.

The Steering Group raised a concern of leaving gaps between current framework and new proposed framework if current APIs included in phase two and enquired how this will be managed between April to September 2025.

The steering group noted the greater the number of metrics included the less businesses understand what is important to focus upon.

MR acknowledged the difficult balance between ensuring best outcome for consumers and the market versus a too complex framework.

The steering group queried a strawman for the technology involved and how it will work.

ACTION: MR to share technology roadmap outside of meeting/at next Steering group.

The steering group agreed to the revised, phased, delivery approach however noted need to continuously ensure moving forward with PAG and not being delayed via seeking consensus.

SM noted agreement from Steering Group for the revised delivery approach.

Review of programme budget

MR requested a decision from the Steering Group as to whether they support the process taken to review the budget.

Steering Group were supportive of the process and noted the £500K for development and the confidence level of the programme in that figure.

Consultation 4

MR confirmed the consultation will be issued on 8 July – 2 August with three pre-read documents being issued in advance.

Finance update

SF noted the provisional budget for 24/25 was £1,100k for MPF in line with the Business case which has since been revised to £955K.

Summary and Next steps

MR provided an overview of the next steps noting these include the consultation and **sharing of the revised budget with trading parties.**

ACTION ITEMS

Item	Person	Date	Comments
Technology Roadmap	MR		MR to share technology roadmap outside of meeting or at next Steering group.
Revised budget	MR		Revised budget to be shared with trading parties