

To: Members and directors of MOSL  
Cc: BDO LLP

12 February 2026

Dear Member

## **NOTICE OF GENERAL MEETING**

Notice is hereby given that a General Meeting of Market Operator Services Limited (MOSL or the Company) will be held by Microsoft Teams on 27 February 2026 at 3.30pm (the General Meeting) to transact the following business:

To consider, and if deemed fit, to pass the following resolution proposed as a special resolution. Further information on the resolution is provided in the Explanatory Notes on pages 3 to 4.

### **SPECIAL RESOLUTION FOR CONSIDERATION AND ADOPTION**

#### **1. Special resolution one – to approve the 2026/2027 annual budget**

The Board, having considered the Company's strategy for the period 2024-2027 and the business plan for 2026/27, recommends the 2026/2027 annual budget of expenditure for the running of the Company of £14,450,000.

This expenditure shall be funded through Market Operator Charges. Further detail is contained within the Company's [2026/2027 Business Plan](#), available on the MOSL website.

***'Resolved that the 2026/2027 annual budget of £14,450,000 be and is hereby approved.'***

### **VIRTUAL GENERAL MEETING AND PROXY VOTING**

If you wish to attend the General Meeting you may do so virtually via Microsoft Teams, a link will be emailed to you on request.

You do not need to attend the General Meeting to vote. You can use the electronic proxy form using the voting details in the email sent to you by Mi-Voice to indicate to the Chair of the meeting how to vote on your behalf. Your vote will be counted and added to the total votes cast on the day.

By order of the Board



#### **Andrew Johnson**

Company Secretary, and Head of Legal and Governance  
07948 466745 [company.secretary@mosl.co.uk](mailto:company.secretary@mosl.co.uk).

## **EXPLANATORY NOTES TO THE RESOLUTION**

You are requested to consider the following resolution, which will be proposed as a special resolution.

### **SPECIAL RESOLUTION 1 – APPROVAL OF THE MOSL 2026/2027 ANNUAL BUDGET OF EXPENDITURE**

The Business Plan includes our proposed annual budget for costs and Market Operator (MO) charges, together with our service delivery plan (core services and improvement programmes). The 2026/2027 annual budget of expenditure to deliver the Business Plan will be subject to member approval at the General Meeting on 27 February 2026.

Under the Company's Articles of Association, Article 5.3 states that 'an annual budget of expenditure required for the running of the Company shall be put before the members for decision by a special resolution'. On this basis, members' support is sought for the 2026/2027 annual budget of expenditure required for the running of the Company, of £14,450,000, as contained within the Business Plan to be funded through MO charges.

Please follow this link to access the latest version of the [Business Plan](#)

### **RECOMMENDATION**

The directors consider that the special resolution is in the best interests of the Company and the members as a whole and, accordingly, recommend the special resolution to members.

### **ENTITLEMENT TO ATTEND AND VOTE AT THE GENERAL MEETING**

Only members entered on the Company's register of members as of 2.30pm on 27 February 2026 are entitled to attend the General Meeting and vote on the resolution.

Dormant members are entitled to attend and speak at the General Meeting but will not be entitled to vote.

A member entitled to attend and vote at the General Meeting is entitled to appoint a proxy to exercise all or any of their rights to attend, speak and vote at the General Meeting. A proxy need not be a member.