

# Bilateral Transactions Programme

Checkpoint 1 results - summary

Friday 25 February

Adrian Smith

## Overview and response rate

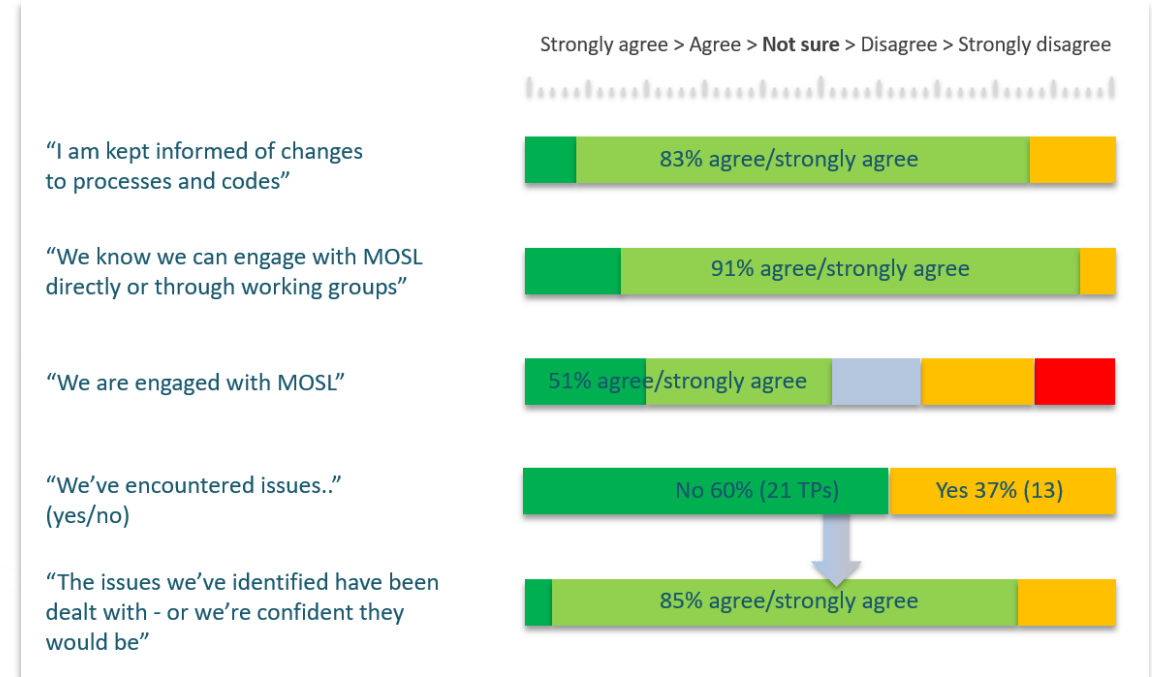
- ◆ Programme requires MOSL and trading parties to be ready at the same time to adopt each process or tranche of processes
- ◆ Checkpoint 1 survey issued on 9 February to get picture of trading parties' current:
  - ◆ View of MOSL's process
  - ◆ Level of engagement with MOSL
  - ◆ Level of preparedness
  - ◆ Confidence in meeting programme deadlines
- ◆ Further checkpoints in March (bilateral hub access proforma) and end of May (assurance documentation)
- ◆ Excellent response rate: 34 returns, representing 82% of companies\*, 92% of market SPIDs

	Responses
Wholesalers	18
Retailers	14
<b>Total*</b>	<b>32</b> 82% of trading parties 92% of market's SPIDs*

- \*Excluding Waterscan, self-supply, NAVs and Third Party Integrators (TPIs)
- No responses (excluding categories above): 7

## Initial results

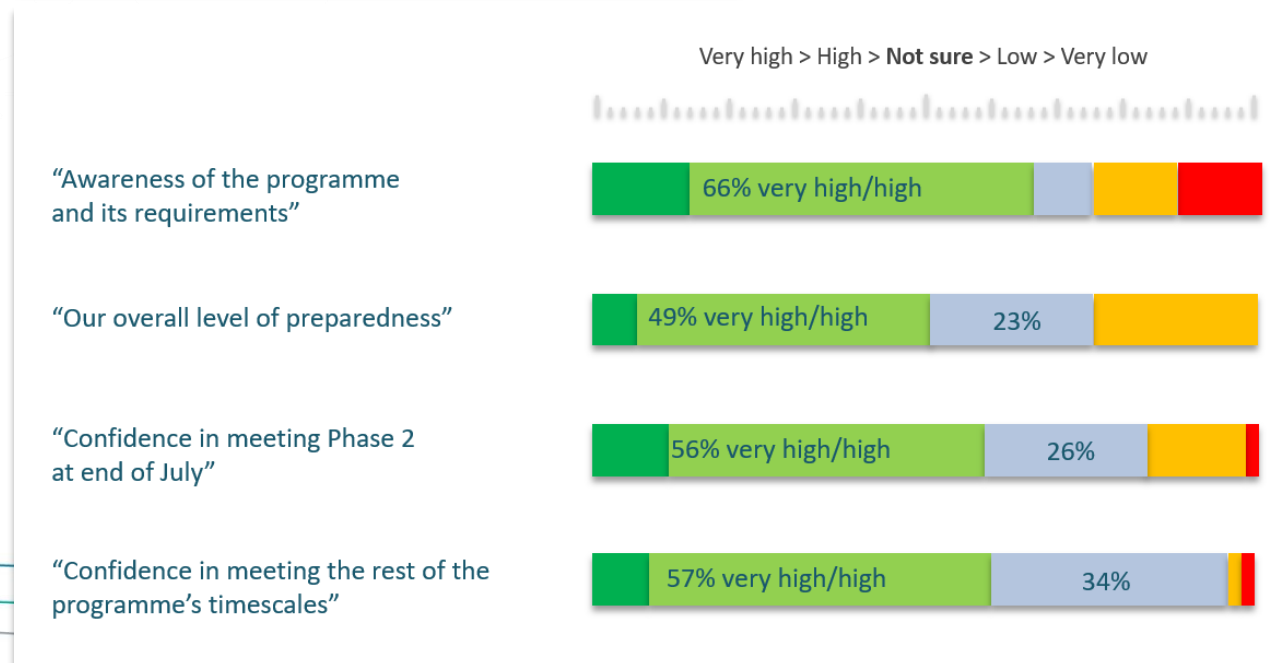
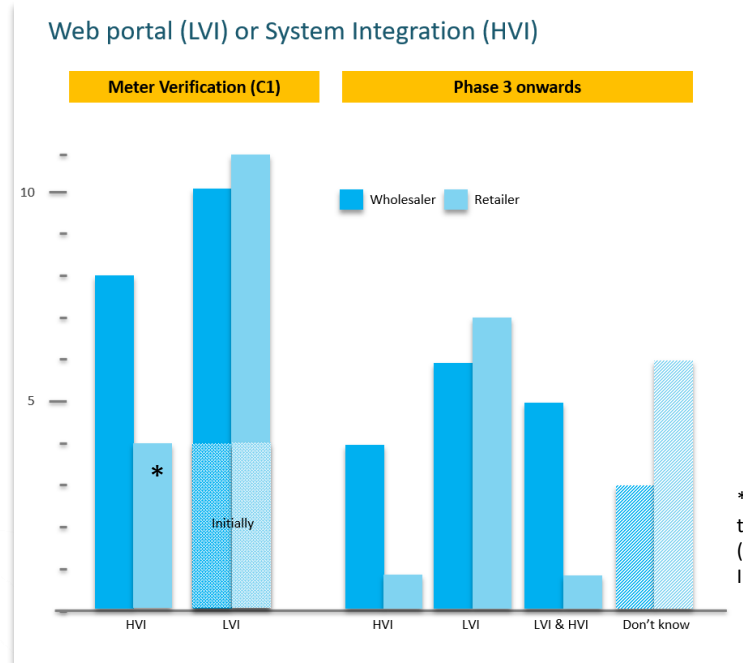
- Strong agreement that trading parties are kept informed of changes to processes and codes (83%)
- Very high level of awareness regarding how to engage with MOSL, regardless of whether trading parties have chosen to do so to date (91%)
- Just over 50% of trading parties have actively engaged with MOSL to date
- 13 trading parties have raised issues with MOSL – 85% agree/strongly agree that issues raised have been dealt with – or confident they would be.



# Initial results (cont'd)

## Results

- High overall level of awareness of programme and its requirements (66%)
- Half the market (49%) reports high/very high preparedness for first process (meter verification/C1)
- More than half (56%) high/very high confidence in meeting Phase 2 (i.e. C1). Remainder splits between 'not sure' and 'low'
- Confidence in meeting Phase 3 timeline virtually the same (57%), but increased proportion 'unsure'
- Plans to access the bilateral hub:
  - Phase 2 (i.e. C1): Majority of retailers plan to use web portal (low volume interface) (11); wholesalers relatively evenly divided (8/10)
  - Phase 3 onwards: retailers strongly favour portal (7), but significant proportion hasn't yet decided (6). Wholesaler preferences clearer at this stage: portal (6), integration (4), mix of both (5). Only 3 wholesalers are currently undecided.



## Next steps

- ◆ MOSL is in the process of contacting companies that:
  - ◆ Have not returned the survey (7)
  - ◆ Express companies expressing low (3) and very low (1) confidence in meeting Phase 2 deadlines (i.e. end of July)
  - ◆ Are unsure about their confidence in meeting Phase 2 (9)
  - ◆ Asked to be contacted (10)
- ◆ Positive feedback from first meetings/'surgeries' with trading parties w/c 22 February. Second 'surgery' arranged for 4 March
- ◆ Next regular planning update session for Contract Managers is due to take place at 1pm on 10 March (invitations issued)
- ◆ **All trading parties are encouraged to contact the MOSL team if they require 1-2-1 sessions, updates or support; please email [bilaterals@mosl.co.uk](mailto:bilaterals@mosl.co.uk).**



### Checkpoint 2

Checkpoint 2 (proforma submissions) due by close of play, Monday 1 March